



Shareholder Information (As of 11/14/2008)

Exchange/Ticker

OTC BB: CNEH

Stock Price

(11/14/2008)

\$2.13

52-Week Range

\$0.95-\$5.68

Average Daily Volume

138,938 shares

Shares Outstanding

20.7M

Market Capitalization

44.1M

China North East Petroleum 445 Park Avenue, 10th Floor New York, NY 10022 Phone: 212-307-3568 www.cnepetroleum.com

News

- **November 14, 2008** - China North East Petroleum Reports Third Quarter 2008 Financial Results
- **November 6, 2008** - China North East Petroleum Announces Participation in November Investor Conferences
- **November 3, 2008** - China North East Petroleum Announces Preliminary Production Results for 3Q08
- **October 8, 2008** - Dutton Associates Announces Investment Opinion on China North East Petroleum: Strong Speculative Buy Rating in Initiating Coverage
- **September 16, 2008** - China North East Petroleum Announces Full Year 2008 Production and Financial Forecast
- **September 8, 2008** - China North East Petroleum to Host One-on-One Meetings at the

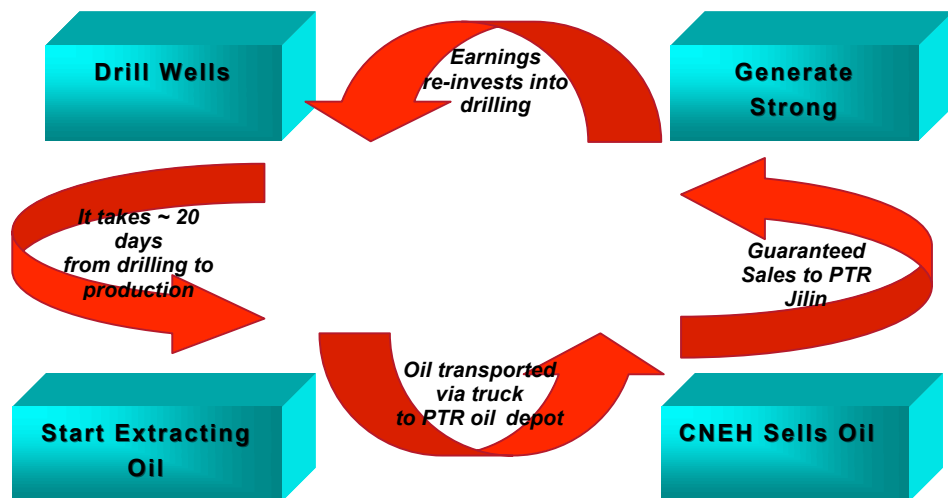
COMPANY PROFILE

China North East Petroleum Holdings Limited (OTCBB: CNEH), through its subsidiaries, engages in the extraction and production of crude oil in Northern China. The company was founded in 2002 and is based in Harbin China and New York. The company owns 20 years leasing rights in Jilin Qian'an Oil Field, an oil field located approximately 9 kilometers southwest of Qian'an city Jilin Province China with a total exploration area of approximately 11,663 acres. The Company has a guaranteed arrangement with the Jilin Refinery of PetroChina to sell its produced crude oil for use in the China marketplace. China North East Petroleum currently has about 312 employees and 218 wells within four oilfields in Northern China and has plans for additional well drilling projects.

INVESTMENT HIGHLIGHTS

- Established to meet China's increasing domestic oil demands
- Exclusive 20 year oil extraction contract with PetroChina Jilin to operate four oilfields in Jilin Qian'an oilfield
- No sales/marketing cost: Guaranteed sales arrangement with PTR Jilin branch for all produced crude oil
- Highly scalable operations
 - Convenient and cost-effective to develop future oil wells
- Low reserve risk as PTR Jilin has done extensive studies (3D seismic technology) to verify quantity and locations of oil in Qian'an oilfield
 - 100% of wells drilled have found oil
- Strong cash flow to help fuel continuous growth cycle
 - Operations consistently >70% of revenues
- Recent \$15 million financing can fuel growth
 - Proceeds used to expand well count by 100
 - Explore acquisition opportunities

CHINA NORTHEAST OPERATING MODEL



MANAGEMENT TEAM

Wang Hongjun, Chairman and President Mr. Wang has served as Chairman and President of the Company since May 2004, following completion of the share exchange transaction with Hong Xiang. Mr. Wang has over 15 years experience in the business management and oil industry experience. Before he joined the company, Mr. Wang worked for Jilin Oil Field and Drilling Company as an Executive with the responsibility of overseeing operations and coordinating various projects.

Zhang Yang Dio, Chief Financial Officer Mr. Zhang has served as Chief Financial Officer of the Company since January 2006. Prior to CNEH, Mr. Zhang served as Controller of Harbin Gloria Inn Mr. Zhang received a Business degree from London College of International Business Study and a degree in Accounting from London South Bank University. Mr. Zhang is a candidate member under the Association of Chartered Certified Accountants (ACCA).

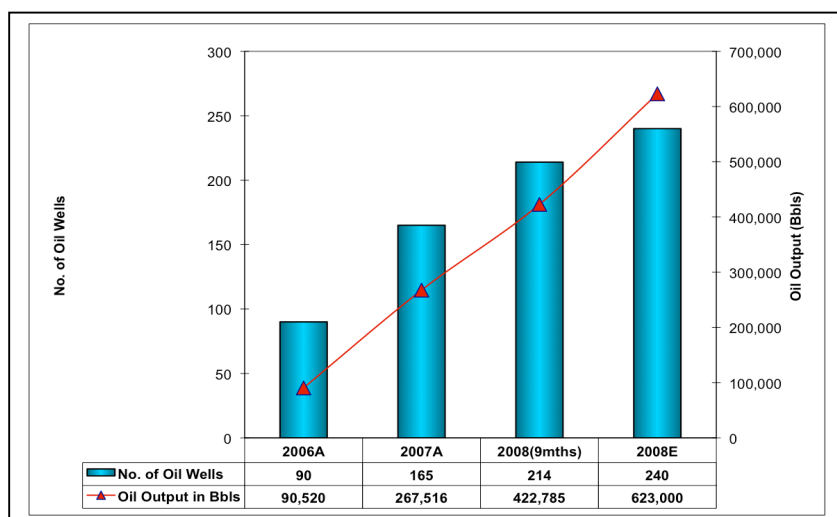
Jiang Chao, Executive VP of Finance and Secretary Mr. Jiang, based in CNEH's New York office, has served as EVP of Finance and Secretary of the Company since 2006. Prior to joining CNEH, Mr. Jiang served as a Financial Manager at Songzai International Holding Group, Inc., a Nevada corporation engaged in the coal mining business. Mr. Jiang holds a Master's degree in International Business Management from University of Surrey (UK) and received Business degrees from University of Bradford (UK) and Heilongjiang University (China).

Zhang Xiang, Chief Geological Engineer Mr. Zhang has served as CNEH's Chief Geological Engineer since 2004, having been appointed to this position by PetroChina Jilin Branch. Mr. Zhang has over 20 years oil-drilling experience with the majority of this experience gained in Jilin Oilfield where CNEH operates. Besides his regular drilling duties, Mr. Zhang is focusing his attention on implementing mature technologies to increase production. Prior to joining CNEH, Mr. Zhang worked for The Research Institution of Geology Exploitation in PetroChina Jilin Branch's Qian'an oil refinery. Mr. Zhang received a degree in Geological and Oil Extraction Engineering from The Institute of Da Qing Petroleum.

CNEH Summary Income Statement (US\$ '000s)

	Q2 2007	Q3 2007	Q4 2007	FY 2007	Q1 2008	Q2 2008	Q3 2008
Net Sales	\$4,098	\$5,826	\$7,678	\$19,482	\$10,834	\$14,168	\$19,100
Gross Profit	\$2,121	\$2,909	\$4,516	\$10,540	\$6,023	\$7,702	\$9,900
GP %	51.80%	49.90%	58.82%	54.10%	55.64%	54.36%	51.83%
Operating Income	\$1,787	\$2,619	\$4,145	\$9,246	\$5,604	\$6,608	\$8,900
OP%	43.20%	44.90%	53.99%	47.46%	51.77%	46.64%	46.60%
Net Income	\$1,254	\$1,499	\$2,092	\$5,133	\$3,311	\$3,779	\$4,900
NI%	30.60%	25.70%	27.25%	26.35%	30.59%	26.67%	25.65%

CNEH Strong Oil Production Output



INVESTOR RELATIONS CONTACTS

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Except for historical information contained herein, the statements in this fact sheet are forward looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. A fuller discussion of China North East's risks and uncertainties are described in the Company's filings with the Securities and Exchange Commission.